



SHRI SANGAMESHWAR SHIKSHAN SAMSTHA'S
SHRI SANGAMESHWAR ARTS, COMMERCE, BCA, BSW & PG(M.COM. & MSW) COLLEGE,
CHADCHAN, 586205. DIST: VIJAYAPURA, KARNATAKA.
(Reaccredited at 'B++' Level by NAAC)(Affiliated to Rani Channamma University, Belagavi.)



Criterion 6- Governance, Leadership and Management

Key Indicator- 6.4 Financial Management and Resource Mobilization

6.4.1. Institution conducts internal and external financial audits regularly



Principal

Shri Sangameshwar Arts & Comm. College
CHADCHAN-586-205. (Dist. Vijayapur)

6.4.1. Institution conducts internal and external financial audits regularly

The institution has a transparent and systematic financial management system for recording financial transactions. Our accountant regularly update the entries and Principal verify the ledgers and reports frequently. The fees collected from students are deposited in bank on the same day. Institution conducts external financial audits regularly. By certified auditor along with his team members visits the institute regularly. A chartered accountant team are engaged to perform external audit. In the external audit if any audit objections are found that the auditor notifies the objections to the office in-charge and the principal. Satisfied answer given by the office. Hence, auditor drops the objections otherwise auditor will give suitable suggestion ones violated the audit rules. The college has a three-tier financial audit system.

Internal Audit-

It is conducted twice a year by the audit department of the parent institution. Shri Sangameshwar Shikshana Samstha's, Shri Sangameshwar Arts, Commerce, BCA, BSW & PG (M.Com. & MSW) College, Chadchan.

External Audit- In the second stage, the audit is carried out by chartered accountant as follows;

Year	External Auditor
2021-22	Shri. Vivekananda Awaji

Government Audit-

It is conducted by the Karnataka State Audit and Accounts Department. The Government conducts audit once in 10 Years.



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Principal

Shri Sangameshwar Arts & Comm. College
CHADCHAN-586-205. (Dist. Vijayapur)

Audit Report Scan Copy 2021-22



Vivekanand Awaji & Associates

CHARTERED ACCOUNTANTS

AUDITORS' REPORT

1. We have audited the accompanying financial statements of the Shri Sangameshwar Arts & Commerce College of Shri Sangameshwar Shikshan Samsthe Chadchan which comprise the Statement of Income and Expenditure Account and Receipts and Payment account and Balance Sheet for the year ended 31-03-2022 annexed thereto. These Financial Statements are the responsibility of the Management of Shri Sangameshwar Arts & Commerce College of Shri Sangameshwar Shikshan Samsthe Chadchan.

2. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.

3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

4. In our opinion, proper books of accounts have been kept by the College, so far it appears from the examination of the books.

5. The Income and Expenditure Account and Receipt and Payment Account dealt with by this report are in agreement with the books of account.

2nd Floor, Dharwadkar Building, Ram Mandir Road. Vijayapur 586101



Vivekanand Awaji & Associates

6. In our Opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:

a.) In the case of the Receipts and Payments Account, of the College for the year ended 31st March 2022; and

b) In the case of Income and Expenditure Account of the ~~loss~~ for the year ended, 31st March 2022.

c) In the case of Balance sheet as on 31st March 2022.

For Vivekanand Awaji and Associates

Chartered Accountants

FRN No 017636S



CA Vivekanand Awaji

M.No. 149281

Proprietor

Place: Vijayapur

UDIN No: 22149281APYXKX8382

Date : 19/08/2022



**Shri Sangameshwar Shiskhan Sanmstha's
Shri Sangameshwar Arts & Commerce College
Chadchan 586205 Dist : Bijapur**

RECEIPT AND PAYMENT ACCOUNT FOR THE 01-04-2021 TO 31-03-2022

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			SALARY AND ALLOWANCE TO STAFF		
Cash on Hand	10		Salary to Staff	1,70,56,451	
Syndicate Bank A/c 220 / 1050	2,26,765		Honorarium Paid by Management	71,800	1,71,80,911
Syndicate Bank A/c 220 / 66281	16,93,292		Other Staff Salary	52,660	
Syndicate Bank Joint A/c 220 / 1436	38,90,897				2,87,000
Syndicate Bank A/c 220 / 771	2,53,771		Advance to BSC Course Refundable		40,000
SBI Bank A/c No 724	2,14,783		Advance to BCA Course Department Furniture		
SBI Bank A/c No 3585	1,62,405		Fees Concession Paid	29,232	
DCC Bank 432	14		Exam Postage advance Receivable	28,530	81,692
Dcc Bank 434	141		Fees Concession Paid to Students from College	23,930	
SBI Bank A/c No 1020 UGC	27,960				
Syndicate Un-operative Bank	515		EXPENDITURE TOWARDS SPECIFIC FEES		
Urban Bank	100	64,70,654	Admission Fees/Penalty Fees Paid	2,62,880	
			RCU BELAGAVI Affiliation Fees	1,59,000	
			News paper & Periodicals	23,760	4,65,640
			NSS Camp	20,000	
SUBSCRIPTION			Establishment Expenditure		
I) DONATION			Bank Charges	11,852	
II) Interest on Donation			Electricity Charges and Drisel	33,004	
			Office Expenditure	18,387	
ACTUAL RECEIPTS BY FEES			Function & Festival Exps	91,359	
(Refer Annexure-A)	25,12,600	25,12,600	postages	28,793	
			printing & stationery	1,86,381	
			Professional Fees	17,200	
			Telephone & Internet	17,956	
			Drinking Water Exp	9,243	
			Canteen Bill	13,925	
			Repairs and Maintanaince	84,988	
Interest on UGC Grant Account		763.00	Audit Fees/Green Audit	25,000	
			Red Cross	9,715	
			Misc Items Purchased	7,253	
			NAAC Related Workshops	50,952	
			Seminar Fees	3,000	
			Travelling Exp	24,345	



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Advance Exam Charges received		7,073.00	Software Charges (Incl AMC)	46,289	6,79,642
Deductions Received			For Purchase assets with Own funds		
FBF Salary	1,780		Campus Development Exp	2,26,995	9,28,723
GS LIC	11,700		Purchase of Fixed Assets and Others	7,01,728	
PT	35,600				
LIC Deducted	8,35,699		Deductions Paid		
TDS Deducted and Paid	21,71,500	30,56,279	FBF Salary	1,790	
			GS LIC	11,700	
GRANT - IN - AID - RECEIVED			PT	35,800	
Salary Grant Received	1,70,56,451	1,70,56,451	LIC Paid	8,35,699	30,56,489
Arrear Receipts	-		TDS Deducted and Paid	21,71,500	
MISCELLANEOUS RECEIPTS			Caution money Returned	15,075	15,075
Bank Interest	1,90,087	1,92,937	CLOSING BALANCE		
Other Fees	2,850		Cash in Hand	344	
			Syndicate Bank A/c 220 / 1050	2,33,318	
SCHOLARSHIPS			Syndicate Bank A/c 220 / 66281	10,78,397	
SC/ST Scholarship Payable FY 21-22	1,04,557	1,04,557	Syndicate Bank Joint A/c 220 / 1436	46,09,340	
GOI Scholarships	-		Syndicate Bank A/c 220 / 771	3,66,251	
			SBI Bank A/c No 724	2,12,583	
			SBI Bank A/c No 3585	1,37,186	
			SBI Bank A/c No 1020 UGC	28,722	66,66,142
Total Rs.		2,94,01,314	Total Rs.		2,94,01,314

For Shri Sangameshwar Arts & Commerce College

Principal
Place : Vijayapur
Date : 19/08/2022


Principal
Sangameshwar Arts & Comm. College
CHANDHAN-586-205, (Dist. Vijayapur)

For Vivekanand Awaji & Associates
Chartered Accountants FRN - 0176365


CA Vivekanand S Awaji
Proprietor
M. NO. - 149281
UDIN NO: 22149281APYXKX8382



**Shri Sangameshwar Shiskhan Sanmstha's
Shri Sangameshwar Arts & Commerce College
Chadchan 586205 Dist : Bijapur**

INCOME AND EXPENDITURE ACCOUNT FOR ENDING 31-03-2022

Expenditure	Amount	Amount	Income	Amount	Amount
To, Salary and Allowance to Staff			By, Govt. Salary Grant		
Salary to Staff including arrears		1,70,56,451	Grant Received	1,70,56,451	1,70,56,451
Honorarium Paid by Management		71,800			
Sweeper Salary		52,660			
To, Establishment Expenditure			By Fees Received		
Bank Charges	11,681		Refer Annexure A	25,12,600	25,12,600
Electricity Charges and Deisel	33,004				
Office Expenditure	18,387				
postages	28,793		By, Bank Intrest (Net)	75,666	75,666
printing & stationery	1,86,381				
Professional Fees	17,200		BY Other Income		
Telephone & Internet	17,956		Misc Receipts	2,850	
Drinking Water Exp	9,243		Written Off	4,70,315	4,73,165
Canteen Bill	13,925				
Repairs and Maintanaince	84,988				
Audit Fees & Green Audit Fees	25,000				
Red Cross	9,715				
Misc Items Purchased	7,253				
NAAC Related Workshop	50,952				
Travelling Exp	24,345				
Software Charges (Incl AMC)	46,289				
NSS Camp	20,000				
Fees Concession Paid to Students from College	23,930	6,29,042			
To, Gymkhana Expenditure					
Functions and Cultural Activities	91,359				
National Seminar	3,000				
News Papers & Periodicals	23,760	1,18,119			
Books	-				
To, R.C.U. Fees					
R.C.U. Examination	2,25,230				
R.C.U. Affiliation Fees	1,59,000				



R.C.U. penal Fees	37,650				2,01,17,882
50% Of Tuition Fees	6,05,360	✓ 10,27,240	By Deficit for the Year		6,23,272
To, Depreciation on Fixed Assets <i>Refer Fixed asset schedule</i>	✓ 17,85,842	X 17,85,842	Transferred To Balnce Sheet		
Total Rs.		2,07,41,154	Total Rs.		2,07,41,154

For Shri Sangameshwar Arts & Commerce College

Principal
 Place : Vijayapur Shri Sangameshwar Arts & Comm. College
 Date : 19/08/2022 CHANNarayana - 205, (Dist. vijapur)

For Vivekanand Awaji & Associates
 Chartered Accountants FRN - 0176365

CA Vivekanand S Awaji
 Proprietor
 M. NO. - 149281
 UDIN NO: 22149281APYXX8382



**Shri Sangameshwar Shiksha Samstha's
Shri Sangameshwar Arts & Commerce College
Chadchan 586205 Dist : Bijapur**

BALANCE SHEET AS AT 31-03-2022

<u>Liabilities</u>		<u>Amount</u>	<u>Amount</u>	<u>Assets</u>		<u>Amount</u>	<u>Amount</u>
S.S Shikshana Samstha				Fixed Assets of UGC Grant Annexure C			
As per Last B/S			1,12,21,343	As Per Last B/S		43,83,223	
U.G.C. FUNDS				Add: Additions		4,38,322	39,44,901
Books & Journals			15,70,003	Less : Depreciation			
U.G.C Equipment Fund			81,69,254	Fixed Assets Building of UGC Grant Annexure D			
Dead Stock UGC			1,44,000	As Per Last B/S		1,24,80,988	
Sports Infrastructure Fund			3,82,444	Add: Additions /Deletions		(7,99,499)	1,05,13,340
Computer Equipment Fund			2,39,700	Less : Depreciation		11,68,149	
Womens Hostel Building Fund			60,00,000	Fixed Assets Building of UGC Grant Annexure E			
Building Funds			67,17,180	As Per Last B/S		11,25,472	
Intrest				Add: Additions		9,28,723	
As per Last B/S		5,64,237	5,64,237	Less : Depreciation		1,79,371	18,74,824
Sundry Creditor & Amount Payable				Sundry Debtors and Amount Receivable			
As per Annexure 'B'			3,54,939	RCUB Exam Advance Recevable		61,457	
Unspent UGC (Grant)				Shri Mallikarjun B.Ed College		5,34,000	
As Per Schedule B			8,000	Scholarship Recoverable		29,115	6,24,572
Unspent Red Ribbon			8,000	Advance To BCA/BSW /M.Com			
Balance UGC Grant			28,722	As per last B/s		22,17,084	
				Add: Additions/Deletion (Net)		65,714	22,82,798
				TDS Deducted			6,712
Other Payable				Cash & Bank Balance			
Fees Concession Payable		2,63,238		Cash in hand		344	
G.O.I Scholarship		8,63,726		Syndicate bank 771		3,66,251	
Student Aid Fund		30,410		S.B.I. Bank 585		1,37,186	
B.C.M Scholarship		8,330		Syndicate bank 66281		10,78,397	
P.S.A.F		1,33,116		Syndicate Bank joint 1436		46,09,340	
Physically handicapped Scholarship		1,300		Syndicate bank 1050		2,33,318	
Religious Minority Scholarship		4,000		S.B.I.A/C-724		2,12,583	
Sanchi Honamma Scholarship		22,000		S.B.I A/C -1020 UGC account		28,722	66,66,141
Jilla Panchayat Scholarship		8,665					
SC/ST Scholarship Payable		1,04,557	14,39,342				



Provision Joint A/c Payable	38,90,897		Income and Expenditure A/c		
Addition: 50% of Tuition Fees	6,05,360		As Per Last year Balance Sheet	1,49,72,562	1,55,95,834
Interest received	1,13,083	46,09,340	Add: Deficit for the Year	6,23,272	
Other Payables					
GS LIC Payable		6,869			
PT and LIC Payable		2,602			
FBF Payable		10			
Loan from Principal (SS Choragi)		51,137			
Total Rs.		4,15,09,122	Total Rs.		4,15,09,122

For Shri Sangameshwar Arts & Commerce College

Principal
 Place : Vijayapur
 Date : 19/08/2022

Principal

For Vivekanand Awaji & Associates
 Chartered Accountants FRN - 0176365

CA Vivekanand S Awaji
 Proprietor
 M. NO. - 149281
 UDIN NO: 22149281APYX00382



**Shri.Sangameshwar Shikshan Samstha's
Shri Sangameshwar Arts & Commerce College Chadchan**

AT-POST: CHADCHAN TQ: INDI. DIST : BIJAPUR.

FEES DETAILS FOR THE YEAR 2021-22

Annexure -A

Sl.No	Particulars	Amount
1	Application / Admission Fee	50,480
2	Student Development	12,620
3	Caution Money	15,775
4	Tution Fee	12,10,720
5	Library Fee	44,170
6	Hand Book	6,310
7	Sports	44,170
8	Debating Union	18,930
9	Annual Social Fee	31,550
10	College Misc	12,620
11	Youjanostav	11,424
12	Penel Fee Adm / Exam	18,000
13	University Sports	11,424
14	Student Sefety Insurance	4,284
15	T.C	25,240
16	P.S.A.F	5,712
17	SWF & TWF	31,550
18	Medical Examination	18,930
19	Identy Card Fee	63,100
20	R.C.U. Registration Fee	1,29,860
21	S.W.Fund	15,708
22	Sports Development Fund	11,424
23	CDC	11,424
24	NSS/ Scout	56,790
25	College Development	1,89,300
26	Teachers Day Flag	15,775
27	Reading Room	31,550
28	Computer Fee	1,99,050
29	Others	60,110
30	RCU Development Fund	14,280
31	Study Certificate	12,620
32	Scouts & Guides	11,900
33	Assignment	1,15,800
	Total	25,12,600

Schedule Forming For The Part Of Balance Sheet As At 31.03.22

Annexure B Sundry Creditors & Amount Payable

Sl.No	Particulars	Amount
1	Cuation Money	1,25,120
2	Coresality Computer Grant	5,000
3	Salary Deduction (Recovery)	2,24,819
	Total Rs.	3,54,939



Shri Sangameshwar Shiskhan Sanmstha's
Shri Sangameshwar Arts & Commerce College Chadchan Tq: Indi Dist : Bijapur
Annexure Forming For The Part Of Balance Sheet As At 31.03.22

Schedule For U.G.C Equipments And Books And Journals Schedule 'C'

Sl.No	Particulars	Opening Balance	Additions	Total	Depriciation	Closing Balance
1	U.G.C EQUIPMENTS	8,35,317	-	8,35,317	83,532	7,51,785
2	Computer	19,478	-	19,478	1,948	17,530
3	Library Building	5,68,082	-	5,68,082	56,808	5,11,274
4	Multi Media Projector	14,018	-	14,018	1,402	12,616
5	Computer Laptop	2,193	-	2,193	219	1,974
6	Cabard and Table -Chair	9,769	-	9,769	977	8,792
7	Equipments (Backward Area)	91,641	-	91,641	9,164	82,477
8	M.R.P Books and Journals	33,563	-	33,563	3,356	30,207
9	Equipments Entry Services	84,103	-	84,103	8,410	75,693
10	Sports Equipments	77,485	-	77,485	7,749	69,737
11	U.G.C Equipments Add: Dept Grant	24,53,936	-	24,53,936	2,45,394	22,08,542
12	U.G.C Furniture and Dead Stock	1,17,361	-	1,17,361	11,736	1,05,625
13	U.G.C MRP Equipments	16,829	-	16,829	1,683	15,146
14	I.C.T In Education Project and Internet	59,448	-	59,448	5,945	53,503
	Total Rs.	43,83,223	-	43,83,223	4,38,322	39,44,901

Schedule For U.G.C Building Schedule 'D'

Sl.No	Particulars	Opening Balance	Additions /Deletion	Total	Depriciation	Closing Balance
1	U.G.C. Ladies Building Hostel	32,86,696	(2,01,804)	30,84,891	3,08,489	27,76,402
2	Ladies Common Room & Tiolet Facility	78,648	-	78,648	7,865	70,783
3	Assembly Hall	29,32,025	-	29,32,025	2,93,203	26,38,823
4	U.G.C. Library Building	10,21,222	-	10,21,222	1,02,122	9,19,100
5	Badminton Hall	32,55,427	(5,97,695)	26,57,732	2,65,773	23,91,959
6	Canteen Building	9,18,295	-	9,18,295	91,830	8,26,466
7	Womens hostel 1st Floor	9,88,675	-	9,88,675	98,868	8,89,808
	Total Rs.	1,24,80,988	(7,99,499)	1,16,81,489	11,68,149	1,05,13,340

Earlier payables related buildings no more payable reduced in respective asset account as deletion

Shri Sangameshwar Shiskhan Sanmstha's

Shri Sangameshwar Arts & Commerce College Chadchan Tq: Indi Dist : Bijapur
Schedule Forming For The Part Of Balance Sheet As At 31.03.22

Schedule 'E' For College Assets

Sl.No	Particulars	Opening Balance	Additions	Total	Depriciation	Closing Balance
1	Sports Equipments	35,740	-	35,740	3,574	32,166
2	Library Software	12,150	44,100	56,250	5,625	50,625
3	Library Books	3,86,364	-	3,86,364	38,637	3,47,727
4	AC and Battery and Thumb Machure	52,650	1,07,000	1,59,650	15,965	1,43,685
5	CC TV	-	4,01,620	4,01,620	40,162	3,61,458
6	Campus Development	-	2,26,995	2,26,995	-	2,26,995
7	Computers	1,23,394	15,500	1,38,894	12,339	1,26,555
8	Furniture and Dead Stock	5,15,173	9,000	5,24,173	52,417	4,71,756
9	Tally Software	-	18,000	18,000	-	18,000
10	Text Book Purchase	-	1,06,508	1,06,508	10,651	95,857
	Total Rs.	11,25,472	9,28,723	20,54,195	1,79,371	18,74,824



Shri Sangameshwar Shiskhan Sanmstha's
Shri Sangameshwar Arts & Commerce College Chadchan
Schedule Forming For The Part Of Balance Sheet As At 31.03.22
Schedule For The U.G.C Un-spent Grant

Sl.No.	Particulars	Amount
1	<u>Additional Assistance Grant</u> As Per Last Balance Sheet	28,722
2	<u>Sports Infrastructure</u> Received during theyear	-
	Total Rs.	28,722

Place : Vijayapur
Date : 19/08/2022



Shri Sangameshwar Shiskhan Sanmstha's
Shri Sangameshwar Arts & Commerce College Chadchan
 PO-CHADCHAN TQ - INDI DIST - BIJAPUR
 U.G.C.CASH BOOK

Receipts and Payments Statement for the year ending 31-03-2022

SI No	Particulars	Receipts	Payments
	Opening Balance		
1	State Bank of India	27,959	
	U.G.C. Womens Hostel Building Grant		
2	Balance Grant Received	-	
3	Bank Interest	763	
4	Presedent S.S.V.V Sangha		-
5	Bank Commission		-
6	Audit Fees Payabale		-
	Closing Balance	28,722	
	Total Rs	28,722	-



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R.C.U. penal Fees	37,650			2,01,17,882
50% Of Tution Fees	6,05,360	✓ 10,27,240	By Deficit for the Year	6,23,272
To, Depreciation on Fixed Assets <i>Refer Fixed asset schedule</i>	✓ 17,85,842	✗ 17,85,842	Transferred To Balnce Sheet	
Total Rs.		2,07,41,154	Total Rs.	2,07,41,154

For Shri Sangameshwar Arts & Commerce College

Principal

Place : Vijayapur

Date : 19/08/2022

Shri Sangameshwar Arts & Comm. College
CHANNarayana - 205, (Dist. vijapur)

For Vivekanand Awaji & Associates
Chartered Accountants FRN - 0176365

CA Vivekanand S Awaji

Proprietor

M. NO. - 149281

UDIN NO: 22149281APYXX8382

